

HB 345 -- MARKET CONDUCT EXAMINATIONS OF INSURANCE COMPANIES

SPONSOR: Shull (16)

The bill provides that if the Director of the Department of Insurance, Financial Institutions and Professional Registration determines that an insurance company should pay interest upon any claims, refunds, or payments due to an examination, investigation, settlement agreement, or other action that the interest charged shall be determined as provided in Section 32.065, RSMo, not to exceed 9%.